



# VP Bank Accounts and Payment Services

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## Tailored to your needs

However varied your needs might be, we have the products and services to match. This booklet presents a selection of the most frequently used accounts and payment services in the comprehensive VP Bank range. It will, we hope, give you an idea of the wide variety of possibilities available. The booklet describes the key features of the principal VP Bank accounts and payment services. But a written explanation is no substitute for personal advice. We would therefore welcome the opportunity to discuss your requirements with you.

Our client advisors will help you find the most appropriate solution and give you further details about all our products and services, including the possibility of transacting your banking business round-the-clock via VP Bank e-banking.

Please contact us if you cannot find what you need in the following pages. Our aim is to match your expectations.

## General information

- Deposits up to a total of CHF 100,000 per client are covered by the deposit insurance scheme of the Liechtenstein Bankers' Association.
- In addition, savings and salary deposits enjoy preferential treatment in the event of bankruptcy up to the amount stipulated in Art. 56 of the Liechtenstein Banking Act.
- Third-party costs are normally passed on to the client. This includes postage and third-party bank fees (e.g. in connection with foreign payments).
- All information refers to the situation as at the publication date. Changes may be made at any time.
- VP Bank's General Terms and Conditions apply.

# Savings accounts

	Savings Account	Retirement Savings Account	Young Person's Savings Account
<b>Eligibility/use</b>			
• Account currency	CHF	CHF	CHF
• Natural persons	no restriction	aged 60 or over	up to 20 <sup>th</sup> birthday
<b>Withdrawal possibilities<sup>1</sup></b>			
	CHF 20,000 per calendar month	CHF 20,000 per calendar month	CHF 10,000 per year
	Larger amounts are subject to 6 months' notice of withdrawal.		
Standard statement option: annual account statement as at 31 December	●	●	●
<b>Periodic account statement option: at client's request (prices per annum)</b>			
• Daily statement	CHF 60	CHF 60	CHF 60
• Monthly statement	CHF 40	CHF 40	CHF 40
• Quarterly statement	CHF 20	CHF 20	CHF 20
• Semi-annual statement	CHF 10	CHF 10	CHF 10
Postage	no charge	no charge	no charge
Account management fees	no charge	no charge	no charge
Account closure	no charge	no charge	no charge
<b>Additional services</b>			
• VP Bank ATM Card	●	●	●

<sup>1</sup> Where withdrawals exceeding these limits are made without the requisite notice, a charge of 0.5% of the excess amount will automatically be debited to the account.

Information on interest rates and limits can be found in the separate table showing current interest rates.

# Retirement provision accounts

	Vested Benefits Account (Restricted Account)
<b>Eligibility/use</b>	
• Account currency	CHF, EUR
• Natural persons	Personal Retirement Account reserved for occupational staff pension benefits paid by a former employer with seat in LI (vested benefits)
Notice of withdrawal	in accordance with the legal regulations governing occupational pensions
Period of notice of termination	none
Standard statement option: annual account statement as at 31 December	●
Periodic account statement option: at client's request (prices per annum)	–
Postage	no charge
Account management fees	no charge
Account closure	no charge
Additional services	–

Information on interest rates and limits can be found in the separate table showing current interest rates.

# Transaction accounts

	Current Account	Private Account	Young Person's / Student Private Account <sup>1</sup>	Deposit Account
<b>Eligibility/use</b>				
• Account currency	CHF, EUR and most major foreign currencies	CHF	CHF	CHF
• Natural persons	no restriction	no restriction	<sup>2</sup>	no restriction
• Legal persons	no restriction	–	–	–
• Basic account for	payments and securities transactions	payments, securities transactions and incoming salary payments	payments, securities transactions and incoming salary payments	securities transactions
<b>Withdrawal possibilities<sup>3</sup></b>	full amount at any time	full amount at any time	CHF 15,000 per calendar month 3 months' notice for larger amounts	CHF 50,000 per calendar month
<b>Standard statement option</b>	semi-annual	semi-annual	annual	semi-annual
<b>Periodic account statement option: at client's request (prices per annum)</b>				
• Daily statement	CHF 60	CHF 60	CHF 60	CHF 60
• Monthly statement	● (optional)	CHF 40	CHF 40	CHF 40
• Quarterly statement	● (optional)	● (optional)	CHF 20	● (optional)
• Semi-annual statement	●	●	CHF 10	●
<b>Postage</b>	postage charges	postage charges	no charge	postage charges
<b>Account management fees</b>				
• Transaction fees	CHF 0.30 per account entry <sup>4</sup>	CHF 0.30 per account entry	no charge	CHF 0.30 per account entry
• Periodic account statement fees	CHF 5 per statement	CHF 5 per statement	no charge	CHF 5 per statement
• Turnover commission	see Detailed Information	–	–	–
<b>Account closure</b>	CHF 10	CHF 10	CHF 10	CHF 10
<b>Additional services</b>				
• VP Bank e-banking	●	●	●	●
• Securities transactions	●	●	●	●
• VP Bank ATM Card, Maestro Card	●	●	●	●
• Credit card (MasterCard/ VISA in CHF, EUR, USD)	●	●	●	–
• Payment orders, standing orders, direct debits (LSV*)	●	●	●	–
• Cheques (bank cheques, correspondent cheques)	●	●	–	–
• Additional services	–	–	see Detailed Information	–

<sup>1</sup> Available only as part of the Young Person's / Student Package.

<sup>2</sup> Young Person's Private Account: from 15<sup>th</sup> to 20<sup>th</sup> birthday.  
Student Private Account: students in full-time/part-time education up to age 30.

<sup>3</sup> Where withdrawals exceeding these limits are made without the requisite notice, a charge of 0.5% of the excess amount will automatically be debited to the account.

<sup>4</sup> Information on agio/disagio fees for foreign banknotes is given under Detailed Information.

Information on interest rates and limits can be found in the separate table showing current interest rates.

# Detailed information on VP Bank accounts

**Retirement Savings Account:** The concessions granted are tied to the age of the account holder. In the event of the account holder's death, the account is converted into a normal savings account.

**Special benefits with the Young Person's / Student Package:** A Young Person's / Student Private Account opened as part of a Young Person's / Student Package offers the following special benefits:

- Payment services via VP Bank e-banking, VP Bank ATM card and Maestro Card are free of charge.
- Minimum securities account and administration fees reduced by half.
- No securities account fee is charged for VP Bank fund units.
- Only half the normal issue commission is charged for VP Bank fund units.
- Pre-paid MasterCard/VISA credit card in CHF (provided through VP Bank).
- 50% reduction in Travel Cash top-up commission (Student Package only).

**Retained correspondence:** We will gladly retain all your bank correspondence in our safekeeping. You decide when to pick up your correspondence (CHF 25 per quarter).

**VP Bank e-banking:** VP Bank offers you the opportunity to handle your financial transactions via VP Bank e-banking. This service is free of charge, and you also receive discounts on securities transactions and payment services. VP Bank e-banking also makes it possible for you to receive electronic support documents, such as account debit and credit advices, transaction slips and statements, via e-Post. These are then stored on file in PDF format for you to consult, even months after you received them, and our e-Post solution also means no mailing charges.

**Dormant accounts:** Business relationships for which VP Bank has not had any client contact in the form of address data or account movements over a period of 10 years or more or for which communications sent by VP Bank are returned without the provision of a new address are regarded as dormant accounts and receive special treatment. For the maintenance of such accounts VP Bank charges CHF 300 for the first year and CHF 200 per annum for the second and subsequent years.

**Currency premium/discount:** For cash transactions on foreign currency accounts in the currency of that account, a premium/discount of 0.25% (minimum CHF 12.50) is charged for EUR (EUR accounts) and USD (USD accounts). For accounts in other foreign currencies, the premium/discount for cash transactions in the respective account currency is 0.50% (minimum CHF 25).

**Turnover commission on current accounts:** The turnover commission is 0.50‰ (min. CHF 5 per account statement, max. CHF 300 per transaction) of the debit entry. The turnover commission does not apply to transactions in securities, foreign exchange, time deposits and precious metals or to transactions for which a pass-through commission has already been charged.

**Pass-through commission:** In the case of pass-through transactions on current accounts, i.e. incoming payments which leave the bank again within five days, a pass-through commission of 0.50‰ is charged instead of the transaction volume commission. There is no maximum amount for the pass-through commission.

**Exceptions to rules on periods of notice:** The rules on periods of notice for withdrawals do not apply to securities purchases or precious metal purchases brokered by us or to interest or agreed amortisation payments on VP Bank mortgages or other loans granted by VP Bank.

# Payment services

	CHF payments		EUR payments		Payments in other currencies	
	Domestic (LI/CH)	Foreign	Domestic (LI/CH)	Foreign	Domestic (LI/CH)	Foreign
<b>Automatic outgoing payments</b>						
• VP Bank e-banking						
• Payment orders	no charge	no charge	no charge	no charge	CHF 8	CHF 8
• Standing orders	no charge	no charge	no charge	no charge	CHF 8	CHF 8
• Direct debits LSV+	no charge	–	no charge	–	–	–
• Standing order	no charge	no charge	no charge	no charge	CHF 8	CHF 8
<b>Manual outgoing payments</b>						
• "Komfort" payment orders	no charge	–	–	–	–	–
• VP Bank payment orders						
Payment list/letter						
• with payment slip	no charge	–	CHF 8	–	–	–
• without payment slip	CHF 2.50	CHF 8	CHF 8	CHF 8	CHF 8	CHF 8
• Payment orders by telephone/fax	CHF 2.50	CHF 8	CHF 8	CHF 8	CHF 8	CHF 8
<b>Incoming payments</b>	no charge	no charge	no charge	no charge	no charge	no charge

## Third-party bank charges for foreign payments and payments in foreign currency (OUR)

Currency	Limit	Charges
Australian dollar (AUD)		EUR 25
	from AUD 20,000	EUR 45
Canadian dollar (CAD)		EUR 25
	from CAD 20,000	EUR 45
Danish krone (DKK)		EUR 18
Euro (EUR)		EUR 5
	from EUR 1,000	EUR 15
	from EUR 2,500	EUR 20
	from EUR 12,500	EUR 45
Hong Kong dollar (HKD)		EUR 25
	from HKD 130,000	EUR 45
New Zealand dollar (NZD)		EUR 25
	from NZD 20,000	EUR 45
Norwegian krone (NOK)		EUR 18
Pound sterling (GBP)		EUR 15
	from GBP 5,000	EUR 25
	from GBP 10,000	EUR 45
Rand (ZAR)		EUR 25
	from ZAR 120,000	EUR 45
Russian ruble (RUB)		EUR 25

Currency	Limit	Charges
Swedish krona (SEK)		EUR 18
Singapore dollar (SGD)		EUR 25
	from SGD 25,000	EUR 45
UAE dirham (AED)		EUR 18
US dollar (USD)		USD 20
	from USD 25,000	USD 40
	from USD 100,000	USD 60
Yen (JPY)		EUR 25
	from JPY 2 mn	EUR 45

The charges are calculated in the currency of the debited account. The currency conversion is based on the foreign exchange mid-rate on the day in question. Please note the additional information on charge options given on the following page.

# Detailed information on VP Bank payment services

**Manual outgoing payments with payment slip:** For rapid processing of payments we require the original payment slip. If the payment slip is missing or only a copy is provided, we treat the payment order as a payment without payment slip.

**Incoming payments by cash deposit at a post office:** PostFinance's current fees are charged when the standard account statement is prepared.

**Payment orders by fax:** A fax agreement must be concluded with VP Bank for the execution of such orders.

**Direct debit LSV:** With a direct debit, the payee instructs VP Bank to withdraw a certain amount from the bank account of the person who is liable to pay and credit it to the payee's own account. This procedure cannot take place unless the person who is liable to pay has signed a direct debit authorisation in favour of the payee. The payer has the right to contest any unauthorised debit to his account.

**Standing order:** A standing order is an instruction by the client to carry out recurring payments involving the same amount, payee and payment date (same day of the month). Standing orders can be set up and administered by the client in VP Bank e-banking, among other methods.

**Foreign payments and payments in foreign currencies:** The name, address and account number (IBAN) of the originator of the payment are transmitted with the payment.

**Payments in exotic, non-tradable currencies:** CHF 40.

**Payment of charges for foreign payments and foreign currency payments:**

- **Sharing of charges (SHA):** As originator of the transaction, you pay VP Bank's charges. In the absence of an instruction to the contrary, this option will be applied.
- **All charges borne by beneficiary (BEN):** The beneficiary bears all charges relating to the transaction, including VP Bank's charges.
- **All charges borne by originator (OUR):** You pay all charges. This means that, in addition to VP Bank's own charges, we also charge you the costs billed to us by the beneficiary's bank.
- **In the case of payments within the EU/EEA denominated in the currency of any EU/EEA member state, each party must bear its own charges. As a general rule, therefore, only charge option SHA is available for these payments.**

**Express payments:** Surcharge CHF 30 / additional expenditure of time is charged at CHF 120 per hour.

**Cut-off time for acceptance:** The cut-off time for acceptance of payment orders is 5 p.m. Payment orders reaching VP Bank after this time count as having been received on the following business day. However, VP Bank reserves the right to execute immediately even those payment orders received after the cut-off time.

**IBAN:** The International Bank Account Number (IBAN) is an international standard for numbering bank accounts. Every bank account has an individual IBAN, which consists of the following components:

LI84 0880 5503 3414 1001 0

The diagram shows the IBAN LI84 0880 5503 3414 1001 0 with brackets indicating its components: LI84 is the Country code; 0880 is the Bank code / sort code; 5503 is the Check digits; 3414 and 1001 are parts of the Account number; and 0 is the final digit of the Account number.

**Value date brought forward:** Should you desire an earlier value date for outgoing payments, we will charge you the corresponding interest differential (minimum CHF 20). Payments with a brought-forward value date will be handled as express payments.

**Confirmation of order execution by fax to the account holder or, on explicit request, to a third party:** CHF 30 plus CHF 10 per page starting with the second page.

**Investigations:** Base price CHF 70 / time-consuming investigations are charged at CHF 120 per hour. A flat rate of CHF 8 per order is charged for postal investigations of payments received via the BESR ("blue payment slip") system.

**Forms:** Free of charge for payment orders, "Komfort" payment orders, BESR (bank payment slip with reference number), red payment slip, bank cheque order forms, and cheque presentations.

# Cheques, Travel Cash

Issuance of cheques / Travel Cash	
Bank cheques	CHF 10 plus third-party fees (counter delivery) CHF 20 plus third-party fees (mail delivery)
Travel Cash (EUR, USD, CHF)	loading: 1% of the loaded amount ATM cash withdrawal: EUR 3, USD 3 or CHF 5 per withdrawal cashless payment: EUR 1, USD 1 or CHF 1.50 per payment
Presentation of cheques	
<b>Immediate crediting (subject to clearance)</b>	
• Own bank cheques or correspondent cheques payable at VP Bank	no charge
• Cheques payable domestically (LI/CH)	CHF 2.50 per cheque (minimum CHF 5 per settlement)
• Cheques payable abroad	CHF 5 per cheque (minimum CHF 15 per settlement)
• Traveller's cheques (in CH)	no charge
• Traveller's cheques (in foreign currency)	0.5% (minimum CHF 15)
<b>Crediting after clearance</b>	
• Cheques payable domestically (LI/CH)	CHF 25 per cheque
• Cheques payable abroad	CHF 50 per cheque

**Stopping cheques**  
The charges for stopping cheques are CHF 50 per bank cheque and CHF 20 per correspondent cheque (CHF 5 per each subsequent cheque). Traveller's cheques are normally stopped directly through the cheque issuer.

## Credit cards

We offer a range of Visa and MasterCard credit cards for private and corporate clients. Your client advisor will be pleased to provide further information.

## VP Bank ATM Card and Maestro Card

	VP Bank ATM Card for CHF accounts	Maestro Card for CHF accounts	Maestro Card for EUR accounts
Annual fee	no charge	CHF 30	EUR 20
Additional card	no charge	CHF 30	EUR 20
Replacement card	CHF 10	CHF 15	EUR 10
Card blocking	CHF 60	CHF 60	EUR 40
<b>Cashless payment</b>			
• LI/CH	–	no charge	no charge
• abroad	–	CHF 1.50 plus third-party fees	EUR 1 plus third-party fees
<b>Cash withdrawal</b>			
• at VP Bank ATMs	no charge	no charge	no charge
• at third bank ATMs LI/CH	–	CHF withdrawal: no charge EUR withdrawal: CHF 5	EUR withdrawal: EUR 3.50 CHF withdrawal: no charge
• at ATMs abroad	–	CHF 5 plus third-party fees	EUR 3.50 plus third-party fees

VP Bank bears the third-party fees for withdrawals in CHF at non-VP Bank ATMs in the Principality of Liechtenstein and in Switzerland.



